

Press Release



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Aquantec and Ithuba Capital celebrate five years of successful cooperation

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Aquantec AG has established itself as a software provider and expert for risk and portfolio management in the financial sector since its formation on 23 July 2009 and looks back on a successful five-year collaboration with Ithuba Capital AG. To mark this anniversary, customers, employees, and friends came together at a barbecue to celebrate and to discuss the latest developments.

From its inception, Aquantec has consistently developed the architecture of the portfolio- and risk-management software *Aquantec Ocean* with a view to flexibility and robustness. The software allows customers to respond quickly to changes and challenges in financial markets. Flexibility was demonstrated, for example, by the rapid implementation of new requirements in the insurance sector with respect to Solvency II. Robustness is demonstrated by reliable valuations of financial products in the low-interest-rate environment. *Aquantec Ocean* has proven reliable in various use cases at banks, insurance companies, and fund-management companies and is well positioned for the challenges of the future. The software allows a flexible response to customer demands and the design of customized additional components.

For the last five years, Ithuba Capital has been using the software *Aquantec Ocean* to evaluate their diverse customer portfolios and in the risk management of managed funds. In both cases, it has been crucial for Ithuba Capital to connect new customers to the system efficiently. Thus, from the beginning, Aquantec was confronted with diverse applications and requirements, for which *Aquantec Ocean* provides flexible and powerful solutions. With the help of *Aquantec Ocean*, Ithuba Capital has evaluated and analyzed portfolios with products from diverse asset classes and a volume of more than 85 billion EUR. The risk- and portfolio-advisory team of Ithuba Capital has carried out, inter alia, recurring reviews and risk reports for nationalized banks, it has regularly determined IFRS hedge fair values for the hedge accounting of one of the largest Austrian banks, and it has successfully exercised a variety of portfolio restructuring and run-off mandates.

Combining the skills of Aquantec and Ithuba Capital proved very productive in the joint projects. This is also reflected in joint lectures at international conferences such as the WBS Fixed Income Conference.

In her capacity as managing partner at Ithuba Capital, Miwa Blüml found the software *Aquantec Ocean* to be a most valuable tool and, as a customer, gave important impetus for the further development of *Aquantec Ocean*. In 2011, she took over a management position at Aquantec and has since been responsible for business development and marketing. She summarizes her experiences with Aquantec as follows: "The quality of the team and their product were so convincing that I wanted to convey this to other customers. In recent years, we have successfully acquired top-class customers like Provinzial NordWest, a top-20 insurance company in Germany, and



Germany's largest pension fund BVV. It is always a pleasure to witness the rapid and smooth integration of our software and to see that our customers are happy to share their positive experiences."

The anniversary celebration offered the opportunity to exchange experiences and discuss future developments. Both Aquantec and the attending guests were looking forward to the continuation of the successful cooperations.

About **Aquantec AG**

Aquantec AG provides the *Aquantec Ocean* solution for pricing and trading, portfolio and risk management. Based in Munich, Germany, the company consists of a team of software architects, developers, business analysts, and financial mathematicians. Aquantec provides customers with efficient solutions including software and consulting services for complex financial management needs. For more information, visit www.aquantec.com.

About **Ithuba Capital AG**

Ithuba Capital AG is an independent investment-management and advisory firm. At the locations in Vienna and Munich, 35 professionals in the areas of asset management, risk and portfolio advisory, and corporate finance are currently active for institutional clients. The company is supervised by the Austrian Financial Market Authority (FMA). More information can be found at www.ithubacapital.com.